Vol. XIII.

RIO DE JANEIRO, NOVEMBER 15TH, 1886

NUMBER 32

OFFICIAL DIRECTORY

AMERICAN LEGATION.—157, Rua das Larangeiras. THOMAS J. JARVIS, Minister. BRITISH LEGATION.—Travessa de D. Manoel, No. 8. H. G. MACDONELL. W. HENRY D. HAGGARD,

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DOM PEDRO II.—Therugh Repress: Train leaves Rio at swinz and is divided at telefin into Central, and S. Panlo branch former arrives at Barra do Piralby 72x. Entre Rios 649 and Ladyette (terminus) at 513 n m il after arrives at Barra at 740 a m. and Caclinoria, where possenges for S. Paulo must change, at 1153. From Botte Rios at 1126 at 126 p. and 127 p. and 12

Franch Knoat 5:10 pm

Mared Trainty, leave Rio at 8:35 and 0:20 am 3:45 and
5 p.m. finst goes to Entre Rios arriving at 8:03 pm, second
and third to Barra arriving at 0:20 am and 5:55 pm, and
third to Belein arriving at 8:21 Decembered, trains leave Batter
Rios at 4:20 am, arriving at Barra 2:17 and Knoat 3:20 pm,
leave Barra at 4 and 5:20 a.m. arriving in 160 at 9:20 pm,
21:55 pm, and deave Belein at 3:20 am, arriving in this at 3:25 pm.

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S. PAULO AND RIO.—Train leaves Cachocira at 12 m rriving at S. Paulo at 6:10 p m. Dountward train leaves S and at 6:45 a.m. and arrives at Cachocira at 12:46 p.m where passengers change to the D. Pedro II line.

where passengers change to the D. Pedro II line.

CANTAG-LLUR R. R.—Leaves Nitheroly (Sant'Anna)

630 a. m., arriving at Nova Friburgo 1033; Chuleiro (s hour
pet trauway from Cantagallo 1226 and Manaco 148 b. m.

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Return train leaves 148 p. m.

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trains.

trains.

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79, Rua Sete de Setembro

Subscription and advertisement accounts will be received b GEORGE H PHELPS, Esq. 154 Nassau Street, N Messrs. STREET & Co. 30 Cornhill, LONDON E. C. Messes. Bates, Hendy & Co. 37 Walbrook, London, E. C.

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RIO DE JANEIRO, NOVEMBER 15th, 1886.

THE outbreak of cholera in Buenos Aires and Rosario has at last brought the sanitary authorities of this city face to face with a real danger, and we are glad to say that they have thus far acquitted themselves well The first cholera reports from Buenos Aires were very generally discredited and were, strange to say, officially denied by the Argentine government. The object which our neighbor had in this is all a mystery, for it is certainly hard to believe that so base a motive as that of exposing us to the infection could have been entertained. Since then a considerable number of cases have appeared in both Buenos Aires and Rosario, from which it appears that the prompt action of the Brazilian government was fully warranted. A telegram of the 13th says that 43 cases have thus far appeared at the Boca do Riachuelo, of which 12 have been fatal. In the city proper, only 15 cases are reported, of which 6 were fatal, This is not an alarming report, for it shows that the epidemic is still within the control of the authorities. In Rosario, however, the epidemic seems to have gained greater headway, 10 new cases appearing on the 13th. Hopes are entertained that our Argentine neighbors will be able to control and stamp out the terrible disease before it gets much of a foothold, but it will only be done by vigorous action. It is to be noted that Uruguay and Chili have both closed their ports against Argentine arrivals, and on the 13th the minister of empire formally closed the ports of Brazil, the quarantine anchorage at Ilha Grande alone remaining open to vessels from the infected ports. Restrictions have also been put upon the importation of certain products from the River Plate, in order to prevent the transmission of infection through those channels. These measures will of course cause serious prejudices to commerce, but few complaints will be made on that score. The danger is imminent, and the measures taken must be prompt and efficacious. One thing, however, ought to be understood there must be no favors shown. The other day a steamer arrived here, whose passengers, baggage and mails were landed, and then the vessel and cargo were sent to quarantine for disinfection. And another thing : some restrictions should at once be put upon the importation of Italian immigrants. Cholera was introduced into the Argentine Republic by these immigrants, and unless care be exercised they will bring it here also. The São Paulo planters are arranging to bring out shiploads slums of the cities of Italy they may very mouth" policy on exporters, the result can 1000 dated at Practicals of November 1000, dated at Practicals on the 3rd.

easily bring out the dreaded infection. The least that can be done is to discourage arrivals during the hot season, and to forbid crowding the steamers, as was the case with the Perseo which introduced cholera into Buenos Aires.

THERE is probably very little to be gained by calling further attention to the case of D. Francisca de Castro, recently unanimously acquitted from all criminal responsibility in the cruel treatment of two slave girls some months ago. Our readers will remember the circumstances which were narrated at the time, and how one of them died from the injuries received. There has been no denial of the cruelties, nor of their authorship, but when the case was submitted to a jury on the 24th ult., the verdict of acquittal was immediately given. There was no occasion for surprise in this, for every one knew perfectly well that no other verdict would be given. Whatever the laws may say, the people of Brazil have not yet reached the point of denying to slaveholders the right to punish their slaves just as they may think best. When a poor, lacerated slave is exhibited, or the tale of his sufferings and death are related in the papers, there is no lack of sympathy and censure-but in every case thus far this popular feeling has been superficial, transient, and confined wholly to words. Thus far not one conviction has been obtained for brutal treatment of slaves. The results of these farcical trials can not be otherwise than most prejudicial to the country and demoralizing to the administration of justice. Slave-beating renders a people insensible to suffering and unmindful of personal rights, while acquittals such as these renders them indifferent to the law and insensible to the equities of human relationship. A judicial system which inflicts heavy penalties for a mere blow with the unarmed hand, while acquitting assassins whose victims happen to be slaves, is far from civilizing in its influence. If the successor of the slave, the poor immigrant, is to be dependent upon such a system, then his future is far from assuring. He might better be content with the want and misery of his lot in Europe, rather than to add to them the cruel injustice of protected slave-beating

THE struggle between exporters and holders in the coffee market continues, and the result is the almost total stagnation of business. The holders are strengthened by the reduced stocks in consuming countries, and exporters are made stubborn by the steadily increasing stock here. A saying, more true than elegant, is said to be current in great commercial centres, viz: "the value of an article is what it will fetch:" and this saying may be prescribed to our coffee dealers. We have on more than one occasion pointed out that the whole world has, by the increased facilities of communication, become one great market, and the result of this will inevitably be a displacement of stocks of merchandise. The producing markets will be obliged to carry larger stocks, and the consuming markets will gradually reduce their stocks to meet only urgent necessities, or such as must be met during the time necessary to obtain from the producing centre the requisite supply. Now the question is: does Rio possess the necessary facilities for steadily carrying a stock of 500,000 bags of coffee? This is likely to be the case, and if our dealers cannot count upon some 15,000,000\$ to he regularly invested in stock, then the exporters have an advantage which it would be worse than wicked not to avail of, for it would be foolish. If by their pretensions our dealers and factors force the "hand to

and murder in Brazil.

only be loss. Not exactly in quotations, perhaps, but in interest, deterioration, etc. The impending short crop next year, it seems to us, is being very considerably discounted and any effect caused now will be more than equalized later on. Our advices from S. Paulo all agree in declaring the present crop out of all proportion to the means of handling it. The stoppage of traffic for one day (to afford free passage to the Imperial excursionists) on the Mogyana railway, caused such an accumulation of coffee in the stations, that the stationmasters became demoralized and advised planters to hold back their produce until free traffic could be resumed. From Santos we hear that receipts are likely to average 10,000 bags per day up to the end of the year, which would give total receipts there for six months of about 1,500,000 bags. As to the coffee prospects in S. Paulo, there cannot be two opinions; there is a superabundance this year, and every probability of a sufficiency in the next. From the immediate Rio coffee zone the advices are not so favorable. The September and October blossoms have either failed, or fallen. In the first case, the probabilities of a January bloom are good; in the second, the prophecies of a very short crop are likely to be realized. But we insist that until something definite is known as to the possibility of a café das aguas blossom, the value of coffee is only just "what it will The complete change in the manfetch." ner of doing business in coffee here, is another feature unfavorable to dealers. Formerly an estimate of what advices were ikely to meet the arrival of shipments at consuming markets was imperative; now, we are informed, a great part of the coffee is virtually sold before shipment, and just here the Coffee Exchanges appear to aid the merchant, who may "hedge," or cover, and convert a probable loss into a possible profit. As times go the necessity of a Coffee Exchange here becomes more and more apparent. That consuming markets have found them necessary is well decided now; and if a necessity abroad, it seems perfectly clear that they must be equally so in the great producing market. Our brokers should set about organizing a Coffee Exchange here without loss of time, and shake off the old-time ideas that only coffee actually in the stores of dealers is to be dealt with. We feel pretty sure that the idea of an Exchange would be acceptable to all in the trade, and the sooner the idea is reduced to a reality, the better.

It will be a matter for painful surprise to the good people of the United States, who are doing so much for the support of missionary work in Brazil, to know that the Emperor is actually counseling resistance to their influence and efforts. During his visit to Piracicaba, where His Majesty seems to have been struck by the prosperity and dominating influence of the Protestant schools maintained by the American missions and conducted by American teachers. the circumstance so impressed him that he at once counseled the vigario of the local Catholic church * to offer every resistance to the Protestant propaganda, and to instruct his parishioners in the religion of the state. In the municipal chamber His Majesty found a Protestant Bible, which is used for the administration of oaths, and this, too, seems to have aroused his apprehensions, for when the authorities of a town become so lax in their official duties as to use unauthorized versions of the Bible, and the best people so indifferent to the teachings of a subsidized priesthood as to entrust the education of their children to teachers of a heretical church, then indeed

is it time for alarm. His Majesty has been playing the rôle of the benevolent prince for a good many years, and he played it very well too. He received the clergymen of all denominations with benignity and toleration, and he assured them of ample protection in all their religious beliefs and undertakings. He very well knew that a Protestant propaganda in Brazil would make very little progress as long as it was confined to controversial and pulpit work, and very little harm could therefore result from the fullest toleration, as long as the supremacy of the state church was recognized. This was all eminently politic and does credit to the school in which His Majesty was educated, for it gave him a world-wide reputation for liberality and toleration, and did no great harm to the Catholic church. But, one fine day His Majesty fell asleep, and while he slept the Protestant missionaries discovered that they had been making but very little substantial progress. They then resolved to devote more attention to the founding and maintenance of schools, through whose instrumentality their influence upon the rising generations would be strengthened. In a brief time successful schools were in operation in several cities, teachers were brought out from the United States, and the best families everywhere honored and supported them. They had at last struck a popular chord, and their success has been more than deserved. And now His Majesty has just awakened to all this, and his first apprehensions have at last unmasked his real policy. Were these schools poor and slightly attended it is certain that he would have nothing to say other than words of encouragement-but when he finds them prosperous and influential, and so strong that not even the sisters of charity can hold out against them-as was the case in Piracicaba-then his first impulse is to sound a note of alarm and to counsel the priesthood to oppose their influence. His Majesty's counsel, we fear, was very ill considered, He must know how little the Catholic clerey have done for the education of his people, and he certainly ought to know that these efforts of the Protestant missions can not result otherwise than in permanent good for his country. He must know, also, that his hasty counsels to the Piracicaba vicar are calculated to lead to very serious results. With so large and bigoted a priesthood dominating large masses of ignorant, superstitious people, it needs but a word from him to stir them into a frenzy of persecution. Stoning Protestant missionaries, burning their books, breaking up their meetings and driving them out of town with threats of violence, are not infrequent incidents even now, but when His Majesty's wishes are generally known what may we not expect?

DOMESTIC MANUFACTURES.

To the Editor :

Your correspondent, "Importer," seems to have completely destroyed the very natural aspiration of Brazilians to produce, what they have heretofore been content to import. He need have had no bashfulness in signing his nom de plume, for the whole article shows that the "shoe has pinched," and all of "Importer's" arguments may be summarized thus: "You Brazilians must rest content with selling Manchester your raw material and buying there the manufactured article." On which transaction "Importer" is, of course, to make a profit. I have not the time to follow your correspondent over the whole ground he has so ably covered, nor perhaps have I the ability to refute his arguments, but I can say that the constant efforts of "Importer" and his colleagues to reduce Brazil to a position of

producing raw material, which after manufactured she must purchase for consumption, are contrary to the whole tendency of of trade. I would like to call "Importer's" attention to an article in the Economist of the 16th ulto, referring to cotton factories in India. In this article it is stated that in 1876 there were but 47 cotton mills in India: in 1885-86 these had increased to 86, while spindles had increased 92% and looms 77%. In 1876 the export was 7,927,000 lbs. of yarn and 15,544,000 yards of goods; in 1885-86 the export was 78,-242,000 lbs. yarn and 51,577,000 yards of goods. "Importer" may draw his own conclusions from these figures. India does not materially differ from Brazil; its destiny, if "Importer" could have his way, would be to produce raw material for the benefit of Manchester. But India does not see this in the same light, and no more will Brazil. Protection is absolutely necessary to stimulate new industries, and if these cotton mills, which "Importer" fears are to withdraw labor from agriculture, are saving the freight on the raw material, the return freight on the manufactured article, the profit on manufacture and other little items, the result must be a gain to the country, to the contrary notwith-"Importer" standing.

"Importer" in common with many people has got "agricultural interests" on the brain His reference to the contributions of planters in the form of export duties is most unfortunate. If it be remembered that the planter pays no taxes, and that the only manner in which the government can get at him is to sieze his produce at the port of shipment and there levy taxes on it, "Importer's" declaration that revenue is sacrificed, could be easily met by the levying of taxes on land, etc. Whether Brazilian cotton is too good for home consumption, or the contrary, is out of the question. If the consumer gets a better article, certainly this is an advantage to him, while "Importer" will sell fewer pieces of calico, composed of three parts cotton and one of China clay. Another point: importers all spout philanthropy. Duties must be moderate because the consumer pays these. this be the case and importers can add to the invoice cost of their goods the duties, why raise such a cry for free trade? Consumers do not pay the duties, but the manufacturer does, and hine illa lacrymae

> I am, etc. PHILO-BRAZILICUS

11th November, 1886.

BRAZIL AND THE UNITED STATES

To the Editor:

I cannot see how you deduced from my previous communications any claim that the government of the United States should advance funds to Brazil. Careless writing advance funds to Brazil. Careless writing and the want of experience in newspaper correspondence must be my excuse, if such a misunderstanding has arisen. My object was to call attention to the necessity—if the United States desires to extend its commercial relations with Brazil—that Americans property themselves the models. icans prepare themselves to lend a helping hand to this empire. I never supposed for hand to this empire. I never supposed for an instant that the American government would, or could advance funds to Brazil. There are, however, capitalists enough in the United States to extend this assistance, and it was to these I intended to refer. You are quite justified in pointing out the one-sided character of actual commercial intercourse; but I maintain that this "one-sidedness", (if you will permit the word) is course; but I maintain that this one-sidedness" (if you will permit the word) is quite as much due to the consummate conceit of the United States, as to any lack of good will on the part of Brazil. And I say "consummate conceit" advisedly. The conceit of the United States, as to any lack of good will on the part of Brazil. And I say "consummate conceit" advisedly. The domestic markets of the United States increasing in a proportion never known elsewhere have so inflated your manufacturers that they seem to have come to a conclusion that this domestic demand will never cease to augment, and therefore show no

enterprise, formerly so marked a feature in American commerce, but considering that they have "cornered" the world, sit in their offices and content themselves with sending out circulars! The United States ment, or the American commercial body, or some American entity, should and must make some American entity, should and must make exertions to control Brazilian commerce. A chance is likely to arise. Brazil will undoubtedly require to raise a new loan before long. The Argentines have just been successful in floating a loan in Berlin, and why cannot Brazil apply to New York? I shall be surprised if the New York bankers will not take hold of such a matter, with if the statistic part existing the statistic part of the surprised if the new York bankers will not take hold of such a matter, and if the result be not satisfactory to the empire. At least the minister of finance might try there, before he submits to further impositions from London bankers. I shall trespass no longer on your time, or space. My only object has been to call attention to the commercial relations of Brazil and the United States, and to the necessity that the latter make some exertion to improve the atter make some exertion to improve these. To this end I propose the subsidiz-ing of the steamship company, with a condition of more frequent trips, by the American government, the establishment by American bankers and merchants of branch houses in the empire, and an honess and thorough examination into the resourcet of the empire, for the purpose that a decision may be arrived at whether Brazil is not worthy of more attention than was bestowed upon it by the half-dozen lunatics, whose stupidity was the primary cause of these equally stupid communications.

I, am, etc.

Rio, 10th November, 1886.

Of course, if "Ignotus" meant a simple loan when he asked why the Yankee might not "divide his surplus" with his Brazilian cousin, then there is nothing more to be said. We see no reason in the world why Brazil should not apply to New York for a loan, though there are many reasons why the application is likely to fail. Money commands better rates of interest in the United States than in Europe, and capitalists are not accustomed to take the lowinterest risks which are taken in London. If the profit corresponds to the risk, they might be induced to invest: but for a 4 or 4 1/2 % loan they will want the best of security. But, alter all, we are inclined to think that the best service any one can render to Brazil just now is to refuse to loan money to her. As long as money can be procured on easy terms, Brazilian politicians will go on spending money on all sorts of foolish, useless jobs, and thus further involve the future of the country. Just now retrenchment is seriously needed, but this will never be secured as long as British capitalists are willing to loan money without regard to the risk.

As to the badly-balanced trade relations between the two countries, there is no doubt whatever that the Americans are considerably to blame. They should establish commercial houses here, and manufacture expressly for the market, instead of making periodical attempts to sell surplus stocks. Nevertheless, our criticism still holds good; the bulk of the trade of the country goes to two or three countries of Europe, although the bulk of Brazilian products are purchased in the United States. products are purchased in the United States. We have known purchasing agents of Brazilian enterprises to go to the United States after plans and estimates, and then go to England with 'them to have the manufacturing done. All this, of course, creates a feeling that Brazil will buy in the United States only what she is obliged to, and that all her professions of a desire for closer commercial intercourse are mere pretensions—bara involvement. pretensions-para inglez ver.

From Bradstreet's, New York, September 18th. COFFEE OUTLOOK.

The activity which has been displayed in the coffee market for the past three weeks is the most prominent feature in all grocery stuples, and deserges more than a casual mention, resulting as it doës from circumstances peculiarly distinct to the coffee trade. There have been more speculative movements organized for cornering coffee than any other grocery stuple. Syndicates have been formed with ramifications in London, New York, Hauvre, Rio and Santos, but as a rule their success even at the best has been questionable, while often large fortunes have been lost in them. That the present rise in prices is the result of speculation hardly any one will have the courage to dispute. At the same time there is no doubt some justification for an advance over the flow process ruling from the middle of December up to March, but whether there are just reasons for a continuance of present ficures is questionable, and to some extent the price of ordfee depends upon the strength of the parties now manipulating it.

As stated by Brodstreet's on all occasions when the Brazilian coffee crop estimates are under consideration, there must be wide allowances both ways, as the estimates are usually given by interested parties, with a carely part of this year the estimates of the Brazilian crop, which was then being gathered, were excessive, some placing it away over 7,000,000 hags, which meant an increase of over 25 per cent. These estimates have gradually been reduced until some of them are below the actual receipts for last year. The communications with the interior in Brazil are by no means what could be desired, therefore a good deal depends upon the weather as to how freely the crop of coffee is marketed. The principal means of transport is the mule, and when the roads are in had condition the receipts are light. For some time the roads in Brazil have been rendered in bad condition by rain, and consequently the receipts of coffee, particularly at Rio, have been small in comparison with last season, lending strength to the report

which are as lonows:	
Receipts at Rio July 1 to August 31	Bags. 705,000 230,000
Total	935,000
Shrinkage	

months of the year, while large, does not indicate that this rate of decrease will be continued, for reasons previously given. Still it is sufficiently alarming to give no little color to the reports of a

months of the year, while large, does not indicate that this rate of decrease will be continued, for reasons previously given. Still it is sufficiently alarming to give no little color to the reports of a small crop.

The deliveries for the first two months of the crop year in this country and Europe were 1,702,-328 bass, against 1,548,205 bags for some period last year.

The considering the probable yield of Brazil coffee its only just to say that it has been the history of all coffee growing countries that, the maximum yield once reached, a gradual shrinkage takes place, as the profits from cultivating it become so much less by the decay of the frust bearing quality of the tree. There are not wanting those who express an opinion that somer or later Brazil will diseard coffee and take to cultivating other products which are entline so precains now so long before there is a return. Coffee enthusiants who, however, take quite another view of it, regard the future products which are entline so precains now so long before there is a return. Coffee enthusiants who, however, take quite another view of it, regard the future production of coffee as a favorable investment. In a recent work one of these, m speaking of the hopefulness of the future, says:

"Every hing points to the fact that coffee will flourish again, and even to-day. If we keep ourselves out of debt, and earn by careful cultivation some 12 or 13 per cent, on the capital embarked, we shall have little cause to gramble, since there are very lew branches of agriculture which yield any greater percentage with regularity."

Dough its said to have been one cauve of a dimmisshed yield, but some authorities doubt it, as it is the following year that the yield suffers most. A practical coffee planter, travelling in Brazil, and writing from the interior of the country, under the date of March, gives it as his opinion that the yield will be a fair one, and leans toward a larger one than last year. He also expresses it as his opinion that the yield will be a fair

be maintained. Speculative excitement will do a good deal toward that, but it is scarcely likely to do all, say the "bears." The present quotations will attract all the available supply. Besides, the Java crop, which last year was a failure, will show an increased yield of quite go per cent. Speculation will, as it has often done before, prove very tenacious, and when excitement runs high prices are often carried to an unwarrantable extent. In this question of coffee it must not be overlooked that at the quotations now ruling it is a very dear beverage, much dearer than tea. These high prices will not only increase the efforts of the producer to market the available coffee, but will also tend to restrict the consumption. Still, a reckless coffee corner is not a new institution, and prices may again be carried as they have been of old to prices which, when the reaction came, only added to the catastrophe. What the future will be is a blank, but then the features given above are not prompted by interest, and are clearly stated on both sides. The buyer can choose for himself.

FOREIGN TRADE OF RIO DE TANEIRO.

The Boletim da Alfandega of the 10th inst. publishes the following figures of our foreign trade for the fiscal year 1885-86.

4.07	
Great Britain	39.721,130\$231
British colonies	683,176 045
France	11,861,767 924
Uruguay	11,097.745 097
Germany	9,570,111 030
United States	7,213,029 647
Portugal	6,151,970 622
Argentine Republic	5,521,835 723
Belgium	5,326,133 730
East Indies	1,237,052 700
Italy	800, 327 598
Cape de Verds	232,107 360
Sweden	208, 720 167
Austria	127,408 859
Spain	103,818 301
Chili	101,724 984
All other	200,848 867

100.164.0178885

Exports.	
United States	59,430,586\$004
Germany	9.751,483 634
France	6,830,508 540
Great Britain	5,286,461 598
Austria	4,123,651 158
Argentine Republic	1,760,106 360
Belgium	1,433,854 776
Cape of Good Hope	1,087,629 793
Uruguay	963,680 038
All other	615,463 960

92,469,238\$476

S. PAULO GAS COMPANY LIMITED

We extract from *The Bullionist* of October 9th the following: The report of the São Paulo Gas Company, Limited, for the six months ended 30th June discloses a very satisfactory state of affairs.

An interim dividend at the rate of 10 per cent, per annum is provided, and after placing to renewals and contingencies £1,000, the sum of £626 is carried forward. The manager continues to report favourably upon the condition of the works and plant, and states that the consumption of gas is steadily increasing. This is a remarkably good record for this small company, the total number of whose public lights is 1,280, and the number of meters in private use 1,237. But an act of official high-handedness imperils the good prospects of the company. The provincial assembly has passed a project of law authorizing the president of the a project or law autorizing the president of the province to call by public advertisement for tenders for a new contract to light the city with gas, upon the assumption that this company's contract will expire at the end of 1888. Even if it should expire at that early date, this act shows little consideration and appreciation of a private company, which for so many years has rendered a public service, and rendered it well. It required no little spirit and courage to undertake an enterprise of the kind against the local prejudice and under the many difficulties that beset the undertaking; and the proposal to cut short the contract when little more than half the term shall have expired is an ungracious act. But Brazilian ways are not as the ways of other nations which lay claim to civilization, and it would be an affectation on our part if should express any surprise. occasions we have been compelled to remonstrate with the Brazilian authorities for their breaches of contract made with English traders and English companies. The same spirit of lax commercial morality is manifest here. The impolicy is also shown, for such constant tendency to digress from the straight path will disgust foreigners, and drive themselves personally, and their capital with them too, from the Empire. Brazil, too proud to be less than an Empire, is too mean, too shifty and unjust than an Empire, is too mean, too shifty and unjust to obey the first laws of commercial honesty and policy. The city of São Paulo was first lighted with gas by this company in 1872, and the contract, which is for a term of twenty-five years, can expire only in 1807. The opinion of the most eminent Brazilian lawyers has been taken, and they entirely uphold this raling of the concession. It is to be hoped, therefore, that though the cloven foot has been shown, no acttal mischief will be done. But in any event, Brazilian officialism will have furnished another illustration of its inferior ethics.

PROVINCIAL NOTES

... The province of Goyaz has no debt, funded or floating

-The October rainfall in São Paulo amounted to go.8 millimetres.

-The municipal council of São Paulo has voted in favor of the Chá viaduct.

-It is announced that a factory of prints is about to be established in São Paulo.

-The lawyers of Santos have resolved not to accept cases contrary to the liberty of slaves

-The newly opened district of Dous Correct São Paulo, will export about 1,200,000\$ worth of coffee this year.

-Telegrams received here on the 7th announce that work on the Ceará harbor improvements had at last been commenced.

--- A credit of 20 con\$ has been opened in the São Paulo provincial treasury for the construction of an immigrants' lodging house (hospedaria).

-The number of immigrants received at the São Paulo hospedaria in October amounted to 994, of which 494 were Italians and 452 Portuguese.

-The complete census of the municipality of Paranapanema, São Paulo, gives a population of 7,844, of which 7,006 are unable to read and write.

-The Correio Paulistano of the 5th inst. reports only four assassinations in São Paulo, but it is only to our colleague to say that the reports were not all in.

-The subscriptions for a theatre at Amparo, São Paulo, have realized 35,000\$ up to date, leaving only 7,000\$ to be raised to insure the success of the enterprise. Why not try a lottery?

-The October postal receipts in São Paulo amounted to 9,886\$840 in the city and 24,713\$770 in the provincial agencies, against 8,890\$290 21,210\$920 respectively in the same month of last year.

-After a prolonged and determined effort to master the orthography of the United States steamer Tallapossa, the Correio Paulislano has at last accomplished triumphantly the following result:— "Lallapowsce."

... The chief of police of the province of Rio de Janeiro has forbidden that runaway slaves should be received at the Nictheroy gaol, while the smallepidemic is ruling there. That there is a small-poxe pidemic so close is news to us, and a most serious matter too.

-If a daily colleague is right, the province of Sta. Catharina exported in August last 194,000,000 cigars. Seems a large quantity, as the official value was only 1,164\$. These cigars must have been made of Brassica Oleracea.

-The October receipts of sugar and cotton at Pernambuco, compared with the same month of last year, were as follows:

128,419 23,067

-The Amazon rubber exports in September amounted 1,436,802 kilos, valued at 3,881.861\$946, two-thirds of which went to the United States. For the nine months ending September 30 the rubber exports amounted to 8,762,859 kilos, valued at 21,599,431\$285.

-The funded debt of the province of Para mounts to 1,294,200\$, on which the annual interest charge is 203,072\$. The inspector of the prov incial treasury reports that the current calendar year will close with a large deficit, which will have to be met by a loan.

-The Intransipente of the 10th describes school exhibition at the Collegio Paulistano in São Paulo, at which the Emperor was present, and concludes as follows: "His Majesty also went away very well satisfied, having, according to his laudable custom, slept during the whole festa."

-The Diario, of Campinas, says that the police delegado at Rio Claro anticipated the Emperor's visit to the jail in that city by transferring all the imprisoned slaves to a private lock-up. At Arara-quara, where three slaves were imprisoned and heavily ironed, the chains were removed during His Majesty's visit.

-O Pais of the 9th says that the priest at Maroim, Sergipe, refused to allow the burial of a child aged 5 years in the cemetery there because the parents were not Catholics. The body of this parents were not Catholics. The body of this poor little baby would probably have contaminated ashes of the good Catholics, who are, we suppose, expiating their sins in-well, purgatory.

The census commission in the Braz suburb of São Paulo, give its population as 5,162, of which 3,752 are natives. They complain that 75 out of the 1,238 lists distributed were not returned, the heads of the families refusing to fill them out. Of these 75 "heads," they assert (in italics) that three are college graduates. The proportion is really not so large as one might expect.

-The rapid increase of beri-bers in Para since 1881 is shown by the following statistics which we find in the Diario do Gram-Pará of the 29th ult. The figures represent the number of deaths in each calendar vear.

1881..... 54 1884..... 1882..... 27 1883..... 34

-Our special correspondent in São Paulo, who —Our special correspondent in Star Faque, who was expected to keep us informed of the imperial journey, says that he cannot find time to write, as it takes all his time and strength to keep up with His Majesty. Everybody is completely fired out, and he says that the president of the province is going to lie down and die just as soon as the Everypear stretch program of the province is going to lie down and die just as soon as the going to he down and the just as soon as the Emperor gets safely over the border. His Ma-jesty's pedestrian exploits are greatly admired, but it is generally felt that he ought to have belonged to the pioneer age in that province, when the Paulistas were engaged in ransacking all Brazil after gold mines.

NOTES RAILROAD

-The October receipts of the Rio d'Ouro railway [government property] amounted to 5,141\$000.

-According to the Diario, of Campinas, São Paulo, the Mogyana company will soon make a considerable reduction in its freight rates.

-It is said that a syndicate has been organized for the purchase of the Cantagallo railway, composed of English, Portuguese and Brazilian capitalists.

- Complaints are making along the S. Carlos do Pinhal line of the inability of the company to carry off coffee as fast as received. At the Rio Claro station there are about 6,000 bags awaiting trans portation.

-The Botanical Garden trainway is now laying a track through Rua Senador Dantas, the new street from the Dom Pedro II theatre to Rua do Passeio, which will obviate the delays experienced by the single track in the Guarda Velha.

-The tramways in the city of Buenos Aires carried during September 2,369,090 passengers, employing 256 carriages, 3387 horses, and making 75,658 trips. The number of men employed was 75,658 trips. The number of men employed was 775 metres .- Herald.

-It is reported that the minister of agriculture will definitely decide the following questions im mediately after his return from São Paulo: the construction of the Bagé and Cacequy railway the construction of the Cacequy and Uruguayana railway; and the recision of the concession for the Dom Pedro I railway.

LOCAL NOTES

-The U. S. flagship Lancaster sailed for Maldonado on the 6th, with Admiral Braine on h -Dr. Luiz de Castro, editor-in-chief of the

Fornal do Commercio, returned to this city on the Sth per Senegal.

-If the Diario de Nobeias continues on its realistic road, it will soon become necessary to put leitura para homens under the title.

-The judge of the 8th criminal district has finally decided to hold for trial the defaulting teller of the English Bank, Ignacio Marques de Gouvêa.

-On the 8th the judge of the 8th criminal district condemned the man, taken in January red-handed when counterfeiting revenue stamps, to four years on Fernando de Noronha.

-Our city fathers are ecting the Emperor back on the 18th and are going out to Sapopember to meet him. They want all patriotic citizens to illuminate their houses in honor of the return

-"The Dutch have militarily occupied the kingdom of Holland." The Gazeta de Noticias on the 7th has a telegram stating that the republicans will have a majority in the United States Senate.

-An old institution of Rio has disappeared. Ferreira, o bolicario, retired from business on the tst. His round jacket, stove-pipe hat, and very considerable fortune, all made him an object of attention.

-We did not mean to lead to the inference that the 12,000\$ recently donated by a newly made nobleman had any connection with the title. The Comte d'Eu has declared that the donation was spontaneous.

-The telephone bill of the public works depart ment for the third quarter of this year amounted to 639\$00, from which 341\$600 was deducted as fines for negligent service. If private subscribers could only impose fines for the same reason!

-It is stated that the immigration authorities this city went on board the La France on the 5th and very considerately informed the immigrants bound for the River Plate that there is cholera down there, and then tried to induce them to stop in

-Brequista is Portuguese for brakeman.

-The Treasury has paid 5,200,000\$ up to date to holders of 6% apolices who do not wish to accept

-Lt. Commander Calheiros da Graça and Lt. Indio do Brazil have been ordered to organize a chart of our bay.

—When the Emperor gets through visiting the S. Paulo jails, it is to be hoped that he will pay a visit to the police department here.

-The statistics at the government immigrant station on Ilha das Flores in October were: arrivals 1,359, departures 945 and remaining on the 31st

-It is said that the Emperor has been consider ably disturbed by the reported conspiracies in Europe against crowned heads. We do not think His Majesty need lear any danger for himself here in Brazil.

-The minister of agriculture has ordered 2,000 copies of Taunay's pamphlet on "Civil Marriage." What he wants them for is a mystery, as neither ministry nor parliament seem inclined to pass a civil marriage law.

-It is difficult to decide if the visit of the Emperor, or that of the editor of O Paiz, to São Paulo created the greater excitement. Certain it is that complimentary adjectives were showered upon the latter in abundance. Adjectives are not votes, worse luck.

-A curious result of the recent mode here of tacking a father's personal title on to the family name has attracted our attention. A gentleman calls himself "the grandson of the Carapebús kings" (Netlo dos Nets Carapebús). Who were these Carapebús kings any way?

-A daily colleague attributes to malevolence the failure of the unfortunate trees along the Caes da Gloria to put out foliage. This is simply absurd. These sticks, for they are nothing else, were planted in a soil composed of sea-sand and macadam, and it would have been a miracle had they grown.

-We have frequently had occasion to poke fun at our Brazilian colleagues for their phenomenal spelling of English names, but we are inclined to think that none of them have as yet equalled a prominent Chicago paper's rendering of Prince D. Augusto's name—"Prince Augusturo Leopol dini."

-On the 6th the ministers of empire, war fact ting as minister of agriculture), and of finance visited the U. S. and Brazil S. S. Alliança. The visitors expressed perfect satisfaction with the steamer, and Capt. Beers' gave them a lunch. We did not hear whether "American Pigeon" was part of the bill of fare, or not.

-On the 6th inst, our municipal chamber ap —on the off mst. our manicipal chamber ap-proved a committee report to contract for the "general paving" (repairs?) of the city for the sum of 2.000,000\$. The sum does seem rather exaggerated, but perhaps the money can be found. One thing is certain, the streets are in a disgraceful condition.

-We went to see the exposition of Messrs Facchinnetti and Bernadelli's paintings. The contrast is unlavorable to the former, for his pains contrast is unhavorable to the former, for his plans-taking and beautifully finished landscapes of not show in an exposition, while the dash and boldness of Sr. Bernardelli attract attention. We confess our mecompetence to criticise, but Sr. Bernadelli's figures seem better than his landscapes.

-The report of the Supreme Military Council on the enion that have a exercised the warriors, reads to us very much like a reluke to the minister of war. Its wording is so very diplonatic, however, that it is difficult to infer whether an officer may, or may not, defend himself against attacks by civilians, and leaves the question pretty much where it was before the Supreme Council issued its catalogs.

-About a year ago the minister of empire prohibited horse and foot races during the summe promined noise and not like a country in summer months, but one of our noi-distant racing clubs contributes 2,000\$ to the freeing of slaves in the city and obtains permission to hold meetings in December. These meetings are merely gambling places, and the clubs gain a percentage on the pools sold. It is to be sincerely trusted that the minister will "put his foot down" on the scandal.

-There is not a day passes that the local papers do not register acts of insubordination, or worse, on the part of the police. Recently, a serious disturbance occurred at the station on Botalogo beach, causing the stoppage of traffic on the tramway; then a police private under arrest makes a murderous attack on another private, and a a murderous attack on another private, and a sergeant quietly appropriates 4805000 entrusted to him for delivery to the authorities of the Poor House. The use of sword-bayonets on the heads and shoulders of drunken men is too common to cause any altention.

-Under date of the 6th inst. the president of the council addressed a circular to the various provinces, desiring that full information be furnishprovinces, desiring that full information be furnish-ed the general government respecting the pro-vincial debis, funded and floating, the interest on the same, the taxes, etc., imposed by provincial legislatures, and in fine all that may enable the government to organize the usual relation. This is a most excellent move; the provincial authorities have hitherto kept their financial positions very quiet, and as this position affects that of the whole country, the action of Barão de Cotegipe deserves all praise.

-It is announced that the Conde d'En and Princess Imperial will leave for Europe early in January.

-Great activity reigns down at the Ilha Grande quarantine station, the repairs being hurried for ward for summer boarders.

—It is rumored that a serious accident has oc-curred in the S. João d'El Rey gold mine at Morro Vellio, but no particulars have as yet been received.

-The Society for the Protection of Animals had a meeting at the Gloria school building yesterday. We do not know whether it was definitely resolved to protect any animals, or not.

—The Orenoque and Maskelyne are announced to sail for Europe from Ilha Grande, where their passengers and mails will be landed for quarantine and disinfection. -The minister of agriculture has notified the

directors of the Companha Nacional that during the prevalence of cholera at the River Plate their steamers should not go below the Rio Grande ports.

-On the 12th the police surrounded and entered —On the 12th the poince survoyance and chiefel as a gambling house here, and O Paiz says that among the "gamboliers on the green" were soldiers, priests, public employés and others of a certain social position. No names are published.

-The October gas bill of this city amounted to 42,892\$687, including 4,497\$700 differences of exchange, against 66,280,5200 in the same month of lawyear, of which 22,400,\$273 were charged to exchange. The globe gas bill amounted to 17, 340,513.

On the 5th the Argentine minister here receiv-—On the same Argentine minister nere received an official telegram from Buenos Aires authorizing him to contradict all reports about the cholerathere, and stating that the sanitary state of the city is excellent. Unfortunately, subsequent reports do not confirm this official telegram.

-On the 10th the minister of empire advises his —On the 10th the numster of empire advises his colleague at the Treasury that the government had decided to buy Dr. Pedro Americo's pictures, which have been on exposition at the Fine Arts Academy, and also the "Battle of Kinchuelo" painted by Sr. Victor Menelles. The price is not mentioned.

-The president of the board of health has ordered a rigid sanitary inspection of all cortices, stables, etc. Let us hope that those pestiferous cow stables will now be removed from the city. There is one just behind the Largo do Machado church which has been permitted in open violation of law.

-The "Congresso José Bonifacio" at a session held on the 7th inst., placed on its records a vote held on the 7th mst., placed on its records a vote of regret that Martin Luther is dead, a vote of praise to Euzebio de Queiroz for passing the 1831 slave law, and a vote of felicitation to Chevreul upon his completing 100 years. The "Congresso" is certainly starting out well.

-Notwithstanding two acquittals, the judge of —Notwithstanding two acquittels, the judge of the 10 vara civil of this city has condemned Capt. Wanderley Muller de Campos to pay the damages caused by the fire in the Monte Pio building about two years ago. The sentence, of course, implies the crime of arson, in which case an assessment of damages hardly seems sufficient.

-Senator Affonso Celso has telegraphed to know if he would be permitted to return from Buenos Aires, after submitting to a rigorous quanatine. The minister of empire is reported to have replied in the affirmative. This is not good policy. The senator and his son should have been kept in the cholera region, and the government might then have arranged an additional vote in both Senate and Chamber.

-Through a misunderstanding of a long report — Through a misunderstanding of a rong report on the meeting of the Lord High Advisers on Health, we were led to state in our last issue that the Révy project had been recommended. This was a mistake; the Advisers favored the filling of the Mangue caual. When physicians get to talking about engineering, or engineers about sanitary matters, it is very easy for an ordinary mortal to get completely lost.

-We are advised through the medium of a piece --We are advised through the medium of a piece of bridal cake, accompanied by the kind regards of the bride and groom, that Mr. P. A. C. Mackenzie, manager of the Singer agency in this city, and Miss Anita do Amaral, a well known merchant of Pará, were united in marriage in London on the 14th ult. The happy couple have our heartiest thanks for their kind remembrances, and our best wishes for their future happiness.

-Every one in Rio has of course heard the —Every one in Rio has of course heard the story a score of times within the past week, but for the benefit of our Matto Grosso and Bolivia subscribers we shall venture to repeat it. A good soul from Lancashire was listening to some cholera talk the other day, and when the opinions were all in ventured the following conclusion: "It 'aint the cholera that I'm afraid of; that don't bother me at all. But it's the morbus that gets away with me! I can stand the cholera, but no morbus on my plate, if you please!"

PUBLICATIONS RECEIVED.

PUBLICATIONS RECEIVED.

Vocabulos e Locuções da Lingua Portugueza; by Gailherme Bellegarde. Rio de Janeiro: Nicoláu Alves, 1886. Few, if any, Brazilians are beiter futed to instruct their fellow countrymen in correct Portuguese than Sr. Bellegarde. The work in question shows a great amount of labor, and will no doubt be properly appreciated The pity is that Portuguese being a language so little used, the patient labors of Sr. Bellegarde will meet only the result, which perhaps he expected, of a casual notice and an occasional reference.

Commercial +	E.
Rio de Taneiro, November 15th, 1886. Par value of the Brazilian mil reis (1800), gold 97 d. do do do in U.S. con at \$4 per U is sg \$4 scents, do \$1.00 (U.S. coin! Brazilian gold 1887) do of £1 sis, in Brazilian gold \$869	
do of firstg. in Brazilian gold 8 989 Bank rate of exchange on London to-day 21 % d. Present value of the Brazilian mil reis (paper) 807 rs. gold	1
Bank rate of exchange on London to-day	Capital, Bills dis
Value of £1 sterling .,	Loans, Bills red Securiti
EXCHANGE.	Sundry Cash
November 4The market opened at 21½, but the rates were very shortly advanced to 21½ on London, 435 on Paris and 539. 540 on Hamburg at 29045. 25210 -25220 on New York at sight. The market was quiet and only some small amounts of commercial steining were reprired at 21 x1516-22. Sovereigns sold at 115070-300, closing with buyers at 11500s, sellers at 115500.	Capital Deposit
11\$00. sellers at 11\$00. November 5—The market opened at yesterday's rates, but the scarcity of commercial bills caused these to be withdrawn in the alternoon and the hanks named no rates. A trilling business was reported in bank steeling at 21\$\%, and in commercial at 22\$\%, 21\$\%, 21\$\% on do. Sovereigns solid at 10\$\%, 21\$\% olders olders of with buyers at 14\$\%-95\$\% sellers at 11\$\%-95\$\%.	do Securiti Bills pa Sundry
noon, when 213; on London, 438 on Paris and 543 on Hamburg at 90 dis, and 28330 on New York at sight were fixed; the English banks drawing on head offices only From second hands bank sterling was quoted at 21%-Market quiet with commercial sterling, in a small way, reported at 21%-215116. Sovereigns closed with buy-	Rio é
at 21½—22 1316, latter from second hands, and com- mercial at 21½—21 1516. There is still a scarcity of bills. Sovereigns closed with buyers at 115080, sellers at	23
Newmber 9.—No change in posted rates and very little doing. Bank sterling 21½—21.31%, latter on bend offices, and commercial 11½—21.31% lank on Paris 438. Sovereigns closed with buyers at 11\$140. November 10.—Rates at the banks are unchanged, and there	600\$ 5 7 \$00 1,000
November 11.—Market active and strong The Gliss with Very little doing Bank sterling is quoted at 11.8 — 21 11.6 later on head offices, and france at 13.8 Commercial sterling 11.9 — 21 13.6 Sovereigns closed with buyers at 11.8 12.9 sellers at 11.5 foo. November 11.—Market active and strong. The efficial rates	15 40 117 24
buyers at 1153-21, sellers at 115300. November 11.—Market active and strong The efficial rates at the banks were 213 on London, 23 on Paris and 523 on Hamilton at 5	72 20 1,000
November 12.—Market firm but quiet at unchanged rates. Business was reported at 214.—211316, latter on head offices, for bank sterling and at 211516 for commercial.	50 20 10 12
Sovereigns closed with layers at 113-50, solers at 115-40. November 3,1-The banks advanced rates to 21 313/0-213/5, latter on lead offices, on London, 436 on Paris and 50 on Hamburg at 0 9(1); \$3590-2-3500 on New York sight. The market was quiet and second on New York were quoted at 436. Cambrical second was reported at 2113/16, 22 and 211/2 Dovereigns closed with buyers 2113/16, 22 and 211/2 Dovereigns closed with buyers 2113/16, 22 and 211/2 Dovereigns closed with buyers 2113/2003, sellers at 145100.	2,300\$ 15 4 50 10
-Yet another insurance company, fire and marine, has been organized. It is called the "Atalaia" and has a capital	400.5 600.5
of 3,000,000\$\(\text{f}\), of which to per cent. In a sent cause \(\)- "The receipts of the Western and Brazilian Telegraph company for the week ending October 8th were 6,909, aster making the necessary deductions payable to uther omiganite, and for the week ending October 15th, the receipts amounted to \(\text{f}\). The state of the control of the state of \(\) and \(\) and \(800\$ 20,000 50 36
amounted to 4,3215. —(In the 4th the "Linha Circular Carris da Babia" (Babia tratuway) Company was organized by the election of Messes, 1964 Augusto Laranja, Carlos Gonçalose & Să and José Ignacio Netto des Reys Carapebris, directors in Rhoa. The capital is 500,0005. —(In the 12th the prospective of a new bank, O Banco.	5 25 459 100 6a
500,0005. —On the 12th the prespectus of a new heaft. O Benon Internacional do Brazzil, was published. The theoryparamer Visconde de Figure-tio, Pentro Gracia. Pedro	1,200 50 12,000 41
IOWS : 1885 1885	5
Importation	100
FORTNIGHTLY BULLETIN OF THE BOARL OF BROKERS. 16TH — 31ST OCTOBER.	1
Exchange passed. G700.963 at 21½-22½ d. Francs 1,023,910 , 430-443 reis R. Marks 192,000 , 537-545 reis. Coffee sold.	2 2 2
137,184 bags weighing 8,231,040 kilogrammes. LONDON AND BRAZILIAN BANK, LIMITED	
do paid up 500,000	1
BALANCE SHEET, 30TH OCTOBER, 1886.	1
Assets. Capital, un-called	10
Loans, current accounts, etc	0
Liabilities. 8,888.888\$8 Deposits in account current	
3, 6 and to days notice	00
, fixed maturity	40 50 60 5,00

E. & O. 5.
Rio de Janeiro, 4th November, 1886.
For London and Brazilian Bank, Limited,
Ed. Herdman, Manager.
R. W. Sefton, Actg. Accountant.

T FP E. K F	,
ENGLISH BANK OF RIO DE JANEIRO, LIMITED.	Ric
Capital, 50,000 Shares at £20 £ 1,000,000 do paid up	regard
BALANCE SHEET, 30TH OCTOBER, 1886.	+ B
Assets. Capital, un-called. 4.444.444844 fills discounted 6.195.714 361 .oons, gurmnteed accounts, etc. 8.151.861 268 fills receivable 1.137.791 710 .central for the fill of	But quiet.
Liabilities. 20,100,109,1045 Liabilities. 8,888,888\$888	
pepoxis in account current. \$13,010 116 do do with notice. 9,671,383 265 do faxed maturity and by bills. 11,45,698 776 Securities for advances and on deposit 4,699,980 off bills payable. 167,771 505 Sundry accounts 791,097 047 26,188,189,\$648	
E. & O. E. Rio de Janeiro, 4th November, 1886. For the English Bank of Rio de Janeiro, Limited,	
Lovel J. Mullins, Manager. Heury Scott, Actg. Accountant.	
SALES OF STOCKS AND SHARES.	
November 4 2) Siz per cent. apolices. 1,000 000 600\$ do 99/\$\frac{1}{2}\$ yes cent. 40. 99/\$\frac{1}{2}\$ yes 7 Gold Loan, 1879, 415 % 1,130 000 500 Sovereigns 11 070 15 Banco do Brazil 275 000 18 Banco Commercial 300 000 24 Banco Commercial 19 000 25 000 26 000 27 000 28 000 29 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20 000 20	
15 Banco do Brazil 275 000	
November 5 72 Six per cent apolices	
20 Five per cent. do 995 000 1,000 Sovereigns. 111 080 50 Hanco do Commercio 3 series. 82 0.00 20 Banco Industrial 158 000 10 hyp notes Banco Predial. 70 % November 6.	1 240
12 Six per cent. apolices	
15 Banco Auxiliar	_
November 8.	Sales Sales
9 Six per cent apolices	Sales Sailir Stear Clear Freis
	Steam
62 Pastoril, Indust and Agric	Ships Ships Mark Steam
D! 1.005 000	Freig
52 Six per cent. apontes. 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 % 100 %	Sales Salis Stea Clea Freig
2 Associação Commercial. 210 000 30 hyp notes Banco C. Real do Brazil 30 hyp notes Banco C. Real do Brazil gold 50% 1 series 90 000	Rece
15 Six per cent. apolices. 1,005 000 5 Haurou Commercial 238 000 50 Bauco d' Commercio 3 series. 80 000 20 Banco Industrial. 198 20 Banco C. Renl de S. Paulo 60 00	Stea Frei
9 dei. Leopoisina R.A. 250. 45 . S. Isabel du Rio Preto R.R. 200\$. 188 ont 10 Nacional de Navegação. 200 00. 26 Granula Hisce. 216 oo. 20 Cartuagens Fluminence. 210 oo.	Ext
November 11. 4 Six per cent. apolices	186
60 Five per cent. do. 993 10 Banco Auxiliar	187 187 187 187 188 0 188 0 188 0 188 0 100
24 Six per cent. apolices	0 20 0 100 100
60 Banco Rusal	0 20 0 20 10 100 20
November 13.	20 100 20 100
8 Six per cant. apolices 1,005 or do 1,005 or do 1,005 or do 2,000 do Prov. Rio 1001 37 Hanco C. Real do Bratil 530 or 5 Banco Rural 1, 2, 3, 36 or 3, 36	00 100 00 100 00 20 00 100
0 do	96 20 100 100

11 13 15 15 15 15 15 15	Nov.	11 13 15 15 15 15 15 15	1		11 211	d q	liota	tior	s of	the	Co	ffee	n to I mari	ret.
11	1	1	nd freight by steamer	Good and, per 10 kilos	and freight by steamer	Prices: Regular 1st, per 10 kilos expenses	Steamer freight U. States	Exchange on London, private	State of the market	United Stares, bags	Santos	Receipts yesterday, bags	Stock this morning, bags	
1	1	1			13 C		25 C & 5%	22 d	firm	3,000	14,000	10,000	396,000	Nov. 5
1	1	1	11 15/16	4.800	13	5,300	25 C & 5%	62 69	firm	ŀ	12,000	12,000	408,000	Nov. 6
1	1	## ## ## ## ## ## ## ## ## ## ## ## ##	9181 11	4,800	1.3	5,300	25 C &	22 22	firm	1	14,000	24,000	432,000	Nov. 8
### ### ### ### ### ### ### ### ### ##	### ### ### ### ### ### ### ### ### ##	### ### ### ### ### ### ### ### ### ##		4,800	13	5,300	25 c &	n n	firm	1	15,000	10,000	438,000	
### ### ### ### ### ### ### ### ### ##	### ### ### ### ### ### ### ### ### ##			4,800	13	5,300		22	firm	7,000	13,000	12,000	430,000	
### ### ### ### ### ### ### ### ### ##	### ### ### ### ### ### ### ### ### ##	IVEEKLY SUMMARY Nov. 6th States		4.800	3	5,300	30 € &	22	firm t	4,000	16,000	16,000	445,000	Nov. 11
IVEEKLY SUMMARY. Now. 6th of United States during the week 28,000 lugs or Europe etc do do 8,000 r. Germanes for the United States 25,000 lugs to receasing the week 28,000 lugs or characters of the United States 37,000 r. Germanes do 111 r. 6,000 r. 6,00	IVEEKLY SUMMARY. Now. 6th of United States during the week. 28,000 lugs for Europe and 6th of the Control of t	### WEEKLY SUMMARY. Now. 6th of United States during the week	11 15/16	4,800	13	5,300	30 € 8€	200	firm	18,000	13,000	11,000	438,000	1
WEEKLY SUMMARY. Now. 6th In United States during the week 28,000 large or Europe etc do do 8,000 inge- (elevances for the United States 15,000 inge- to the states 15,000 inge- state of the United States 15,000 inge- state during week 15,000 inge- to by steamer 175 C. & \$56 sall 16 inge- state during week 15,000 inge- state during week 10,500 inge- to United States during week 5,000 inge- to United States during week 4,350 inge- to United States 12,000 inge- celevances for the United States 12,000 inge- to States of the United States 12,000 inge- celevances for the United States 12,000 inge- states the states 12,000 inge- states 15,000 inge- sta	IVEEKLY NUMBARY. Now. 6th Now. 6th of United States during the week. 28,000 large for Europe etc. do do \$1,000 Elevariances for the United States. 50,000 In the states of the United States. 25,000 In the states of the United States. 25,000 In the states of the United States. 26,000 In the states of the United States. 36,000 In the states of the United States. 4 at SANTOS this morning. 170,000 bags In the states of the sta	### INFO CONTRACT 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100	11 151	4,80	13	5,300	30 € 8€	12 12	firm	1,00	12,00	10,00	447,00	
	for United States unring Week,	EST LONDON QUOTATIONS OF BRAZILIAN STOCKS AND SHARES. ACTED FROM "THE STATES" AND "RAILWAY NEWS" OF OCTOBER 23ED. Generalment Macks: 4% perct. Loan. 98-100 5 " 98-99 5 " 98-99 45 " 99-92 45 " 99-95 5 " 99-95	or U	ring nite Eu o U E	d St trop hite frog Goo	ek ates d S e d S	tate Aver Unit	th ring do s do rage led do	. wc	ck.				5,000 ,, 8,000 ,, 4,000 ,, 4,000 ,,
EST LONDON QUOTATIONS OF BRAZILIAN STOCKS AND SHARES. ACTED FROM "THE STATIST" AND "RAILWAY NEWS"			ents to do to the total to	rope rancor E steril Girandin str. G. C. C. L. C. L. C. L. C.	I State etco tes forces	is not seek tate:	duri done U de	ing rathering les des des des des des des des des des d	State No.	es.	NS AR	OF ES	4 2 1 4 2 6	6,000 bag 5,000 '', 2,000 '', 3,000 '', 4,000 '', 12/6 & 50 3,000 '', 9,000 '', 9,000 '', 9,000 '', 9,000 '', 9,000 '', 4,000 '',

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10		Engl	isl	1	Jan	k o	K	10,	H	ŵ.	•	At	••	•••	•••	· 1414—15 · 1614—1714
10		Lond	lo	1 &	B	azıl	an	158	nk,	H	ım	•	•••	• •	• • •	- 161/2-171/2
10	(Cent		3ra		Sug	ır F	ac	tori	es,	P	ret		• • •	• • •	31/2
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oa				d	0				de	b.	5	P	er.	CI	• • •	105
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oc				d	0	6	per	Ce	nt.	d	eb.					. 99-102
25	1	Babi	a	Ga	s											. 231/2-241/2
10	- 1	Pará					0 .									. 414-5
20	1	Rio	de	Te	nei	10	lo .									· 241/2-251/2
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ch	Si Ne ich	Oct included are	M.	ber ot l	30 i ci	OF th (i	TT n co	al All other	os ten Accounts	le is:	Publ	Real	Bills recei	by Bills disco	0\$0	necary notes

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24 646	7,200 1,857 11,456 488 3,643	x,086 3,845 8,091 324 379 1,913 3,868 3,868 3,868 21,730 1,558	Commer- cial
2.004	2,059 800 145	1,593 1,187 1,187 119 105	Commer- cial de S. Paulo
14.756	7,050 900 4,999 20	7,530 2,803 90 1,258 3,71 404 1,389 560	Com- mercio
6.486	749 660 543 543 640	5,484 5,484 995 107	Credito Real do Brazil
6.770	1,750 81 4,626 83	5,613 492 437 6,770	Credito Real de S. Paulo
1.882	400 113 35	1,264 1,264 1,264 1,264 1,266	Del- credere
17,044	11,641 168	6,1/7 8,152 1,138 1,138 1,138 1,138 1,138	Euglish
16, 103	6,000 900 7,672 426	16,103	Industrial
22,500	4,444 5,737 125	2,402 4,791 1,427 11,992 1,978	London & Brazilian
5,803	1,000 500 2,855 343	2,302 2,428 2,428 292 292 113 113 122 307	Mercantii Santos
9,380	2,000 125 5,744 452 	7,956 9,380	Predial
36,060	24,587 280 235	3,500 2,507 12,717 67 4,696 842 399 303 1,611	Rural
3,070	692 57 982 15	526 2,020 2,020 45 443 31	União de Credito
301,688	77,529 13,791 33,913 124,759 7,18 3,858 47,120	42,170 50,998 70,951 4,899 5,448 26,694 9,756 44,421 6,952 26,395 13,069	Totals.

The Treasury had on deposit at the Bank of Brazil 19,574,-35\$12 in account current and 57,705\$740 was due by the ank "halance of dimestic loan," which are included in "all thee" halbilities of the bank.

MARKET REPORT.

Rio de Janeiro, November 15th, 1886.

Exports.

Coffee.—The market has been quiet, but firm since our last report, and brokers have not changed their quotations. The position has undergone no particular change; the only novelty being the shipment of a part of the coffee, reported to have been purchased by a speculator, to the United States. The amount cleared is too insignificant to have any effect, but the shipment may have some interest, as showing that the Bratilians are persuaded that prices abroad are likely to advance. How much more is to follow this initial shipment is quanded as a profound mystery. Receipts have been irregular, but are about on the same average as noted in our last report. It appears to us that either exchange must "give way" under the scarcity of bills, or that some modification in mices must be submitted to before any great movement is

prices must be submitted to before any great movem	ent is
acen here, and in the meantime the stocks are accumu	m talle
The sales as reported since our last have been:	
49,082 bags for the United States	
en ree Europe	
Cape of Good Hope	
3,652 , Elsewhere	
70, rog langs.	400
The clearances since our last issue have been:	
United States:	bags.
	12,250
Nov. 8 New York Br str Hogarth	11,034
9 do Amer str Alliança	
	19,730
	191130
Europe:	A MEDICAL
Nov. 3 Trieste Gr str Holstein	16,336
A Antwerp Leipsig	8,000
Hamburg Uruguay	6,073
Bordesux Fr str Niger	30
6 London Br atr La Plate	7,727
R do Tatient	300
8 Trieste Aust str B. Kemeny	4,902
to London Br str Trent	7,913
12 do u Ruapeku	1,705 5,686
18 Hamburg Ger str Santes	21000

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DAILLY RECEIPTS Sales U. Snates	DAILLY RECEIPTS AND SALES OF COPPER AT RIO DE JANEIRO. Sales U. S	DAILLY RECEIPTS AND SALES OF COPPER AT RIO DE JANEIRO. Sales U Sintes, Cape, Europe, To all Shipments, Cape, Cape, Escenberge price Ordinary 1st pe Good and.	DAILY RECEIPTS AND SALES OF COFFEE		the daily average since the 1st inst. has been: 11,713 bags 12,173 bags 12,175 m, 1885 12,275 m, 1884 13,275 m, 1884 13,259 m, 1880 13,559 m, 1880 13,559 m, 1880 13,559 m, 1880 16,500 m, 1881 75200 85600 16,500 m, 1881 17,500 m, 1881 1881 1881 1881 1881 1882 1882 1883 1881 1883 1881 1880 m, 1883 1880 m, 1880 m, 1883 1880 m, 1880 m, 1883 1880 m, 1880 m, 1880 1880 m, 1880 m, 1880
do Amer be Creacert. 12,000 Baltimore of Ganadie!	do Amer ble Creatent. 12,000 Baltimore . Gamalel	do Amer bk Creacest. 12,000 Baltimore , Gannalie!	do Amer bk Crescent	do Amer bk Cratent	the daily average since the 1st inst. has been: 11,743 bags 12,476 y, in 1285 1,12,276 , , , 1384 1,12,276 , , , 1882 1,12,276 , , , 1882 1,13,50 , , , 1882 1,13,50 , , , 1881 1,13,50 , , , 1881 1,13,50 , , , 1881 1,1464 , , , 1881 1,1464 , , , 1881 1,1464 , , , 1881 1,1464 , , , 1881 1,1464 , , , 1881 1,1464 , , , 1881 1,1464 , , , 1881 1,1464 , , , 1881 1,1464 , , , 1881 1,1464 , , , 1881 1,1464 , , , 1881 1,1464 , , , 1881 1,1464 , , , 1881 1,1464 , , , 1881 1,1464 , , , 1881 1,1464 , , , 1881 1,1464 , , , 1881 1,1464 , , , 1881 1,1474 , , , 1881 1,1474 , , , 1881 1,1474 , , , 1881 1,1474 , , , 1881 1,1474 , , , 1881 1,1474 , , , 1881 1,1474 , , , , 1881 1,1474 , , , , , , , , , , , , , , , , , ,
Ministry	od first	od first	od first	od first. \$3,80 - \$300 7,900 - 8 too gular first. \$240 - \$5,10 7,900 - 7,800 tinary first. \$240 - \$5,10 7,900 - 7,800 tinary first. \$5,00 - \$180 7,400 - 7,600 tod second. \$4,700 - 4,900 6,900 - 7,900 tinary second. \$4,500 - 4,500 tinary second. \$4,500 - 4,500 tod 9,300 300 4,900 took was this morning estimated to be \$43,000 hags. \$Vesteli loading and to load. \$600 - 4,700 took was this morning estimated to be \$43,000 hags. \$Vesteli loading and to load. \$600 - 4,700 New York Nor bk \$Gulbarr. \$1,900 do \$Servir. \$1,900 do Amer bk \$Crescent. \$13,000 Balimore \$Ganale! \$	the daily average since the 1st inst. has been: 11,743 bags against 14,469 ,, in 1885 , 12,276 ,, 3884 ,, 10,000 ,, 1883
11.864 1, 1881 13.859 1, 1880 13.859 1, 1880 13.859 1880 13.859 1.880 13.859 1.880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880 1880	11.864 1, 1881 13.859 1.880	11.864	11.864 1, 1881 13.859 1.880	11,864 1, 1881 13,559 1, 1880 13,559 1, 1880 13,559 1, 1880 13,559 1, 1880 13,559 1, 1880 14,500 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1, 1800 1	eccipts for the past eleven days have averaged 11,360 bags

Imports.

Imports, in emarkets have show considerably more animation, it free receipts of most articles, but prices still show change. In pine, we have received about .00,000 feet binte, and five cargoes of Swedish: of Pitch and Spruce are no receipts, There have been considerable arrivals erosene, and a large quantity is close by. Of Land gits are free, and of Rosin also. The closing of our port essels from the River Plate created some little excitement didac core, but we are informed that the prospects for home crop are fair, and prices are not advanced to the that was expected. Receipts of Cement have been heavy, but we have received no Rice, and holders of are very stiff in their pretensions.

lour.-Receipts since our last report have been: delaide from Baltimore : Silver Spring..... do:
Mt. Vernon. 2,000 brls.
Castilla 1,500 y
Crystal 1,000 y
Codonus 1,000 y
Chesapeake 500 y 4,500 11 Codorus. 1,410 brls.
Cordova 1,000 ,,
Araby 1,000 ,,
Castilla 500 ,, Silver Spring...... 500 ,, do:

iles for the same period are about 16,000 brls, and stock rst hands is estimated to be:
18,500 brls. American
2,500 n. Trieste
21,000 brls.

okers report the market active and firm at the following

17\$000---17\$500 17 000---17 500 16 500---16 750 17 000---17 500 16 000---17 500 16 000---17 000 moninal nominal nominal Trieste,
Richmond 1st
do 2nd
Baltimore 1st
do 2nd
Western & Int.
Chili
River Plate
New Zealand

Rivet trait nominal New Zealand nominal New Zealand nominal nominal Phiese Price — There have been no receipts and the receipt site still reported firm at 38-500 per doz.

White Pine. — Receipts are shout 100,000 feet per mund Phinney sold at toor as and 64,000 feet per Allande which are not yet reported sold. We may quote at ras per fout, market steady 5pruce Pine. — Nothing new to report. Swedish Pine. — Receipts have been; 687 doz. per numer Louiste from Westerwick, red deals, reported sold at two tes doz. 27.30 d. per form Westerwick and the steady of the steady of

ard.-Receipts are:

200 kegs per Adelaide 2,100 , Amy 350 , Serene 3,150 , E A. Sanchez 1,200 , Templar

from Baltimore. Brokers quote lous at 350 rs. per lb. loss in —The market dat. loss in —The market continues very flat and questions reduced to \$\$200-8\$500 per lul as to quality and weight to the period of the pe

violor.

"urpentine.—The Service brought 300 cases from imore. Last quotation was 410-430 rs. per kilo.

"urdian Corn.—Receipts of River Plate maize have

1,997 bags per Leipzig

1,997 bags per Leipsig
370 , Prent
3,599 , Macaht
he market is firm at higher prices, viz. 483co-\$8000 per
The clusing of our port against vessels from ports of
Argentine Republic is likely to keep prices steady, but
nentioned above the advices respecting the home-crop are
deely more flowards.

1781 — Has also advanced and we may quote at \$80001781 — The only receipts are 1,15 bags per Trent
(River Plate
00ffish) — Resister — 2006.

Nover Plate of the Receipts are 1886 t. 50 c. per Robin Paspelinc, and 330 c. Norwegian per Valharatsa. The ket is supplied and retail quotations are 185000-1245000 tubs and 1850-10-205000 for cases.

tuns and 1850-10---205000 for case 1 a y .-- Receipts are nil.

OM 1.-- Since our last receipts are

s are nil.

ur lost reccipts are very considerable, viz:

do lost reccipts are described from Liverpool form Glasgow Alfarin from Swansea sumpanies.

o desiers and companies.

First 11.— Receipts have been: British, 500 casks per error 11.— Receipts have been: British, 500 casks per hiswedge, 500 per Helwig: German, 1,000 casks per de and 3,172 per Julius; and French, 1,500 casks per de and 3,172 per Julius; and French, 1,500 casks per de and 5,172 per Julius; and French, 1,500 casks per de and 1,172 per Julius; and French, 1,500 casks per de and 1,172 per Julius; and 1,172 per Juliu

Rice.—No receipts and quotations for lots are still 8\$60.

SANTOS.

From Messrs, John Bradshaw & Co.'s, Market Report

dated November and.

COPER.—Our market opened weak, but during the latter part of the menth, owing to speculative demand, prices for the menth, owing to speculative demand, prices to meet buyers. The letter grads of the prices of the composed of hard coffees unsuitable for the European markets. Recipits averaged last month to,445 bags, against 6,365 bags in 1883 and 6,771 bags in 1881; from 1st July they rench 1885 and 6,771 bags in 1881; from 1st July they rench 1875,656 bags, against 9,364.02 bags in 1885 and 6,971 bags in 1881; from 1st July they rench 1875,656 bags, against 9,364.02 bags in 1885 and 6,971 bags in Stock bags in 1885 and 6,971 bags in Stock are to-day 14,5000 bags in first hands, against 114,000 bags in second hands.

The clearances have bear the second hands.

The clearances have been:		
United States:		bags.
New York	72,301	
New Orleans	803	73,104
Europe :		
Channel f. o	5,005	
Havre	88,353	
An werp	21,186	
Hamburg	63,465	
Bremen.	1,950	
Stockholm	800	
England	38,244	
TriesteVenice	22,587	
Genoa	2,000	
Marseilles	1,250	247,780
	1,230	24/1/00
Rio and coastwise		1,141
		-
		322,025

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS. NOVEMBER 4

WESTERWICK via COPENHAGEN—Dan by Dronning Louise; 268 tons; Behn; 80 ds; pine to Chr. Hecksher & Co. Liverpoot—Ger bk Ferdinand; 686 tons; Feltjuch; 64 ds: cargo on hre; bound for Chih. NOV. 5

CARDIFF-Br bk Douglas; 507 tons; Crosby; 64 ds; coal to Joaquim Ferreira Alves & Co. Joaquim Ferreira Alves & Co.

OPORTO—Port bg Luzztano; 188 tons; Pinto; 70 ds; sundries to Viuva Miranda, Leone & Co.

NOV. 6.

BALTIMORE—Amer bk Adelaide; 371 tons; Bailey; 60 ds sundries to Phipps Brothers & Co.

sundries to Phipps Brothers & Co.

NEWFORT—Nor ship Prince Pickor; 1217 tons; Cornelensen; 56 ds; coal to D. Pedro II railway.

—Pr ship Bernardino Brazo; 1021 tons; Voisin: 63 ds; NOV.;

BALTIMORR—Amer bk Amy; 665 tons; Penfeld; 30 ds; sundries to Phipps Brothers & Co.

NEWFORT—Beship Prince Amadeo; 1560 tons; Linckill; 66 ds; coal to order.

—Bt bk Brillium Weight; 138 tons Cook; 66 ds; coal.

as: coal to order.

—Bt bk William Wright; 748 tons; Cook; 66 ds; coal to Minas & Rio railway.

HAMBURG—Dan bk Mena; 199 tons; Thomsen; 71 ds; sundress to R Ricchers & Co.

MICHAEL OF M. Enzines; 247 tons, Olsen; 58 ds; salt to Viuva Miranda, Leone & Co. MACAO—Dan schr Εχέρεσε; 1-0 tons; Hansen; 22 ds; salt to Eduardo Gomes Perreira & Co.

NOV. 8. MOV. 8.

Baltimore—Amer bk Serene; 522 tons, Segerman; 62 ds; sundries to Leveling & Co.

Classcow—Nor bk Campbell; 1112 tons; Simonsen: 54 ds; coal to Belmiro Rodrigure & Co.

Fleetwood—Frisk Fancton; 1123 tons; Oliviry; 52 ds; man with broken arm, bound for Valiparaiso.

NOV. a.

BALTIMORE – Amer lug E. A. Sanchez; 468 tons; Fooks; 70 ds; Suudnes to Francisco Clemente & Co.

ASPENDAC – Be bg Rabin; 150 tons; Ruez; 56 ds; codfish to Magalhäes & Basios.

Magalhaes & Bastos HAMBURG — Ger ship Julius; 968 tons; Meentzen; 60 ds; sundries to order. London—Ger hi: Elize Both; 319 tons; Ahrens; 69 ds; sun-dries to Walter, Hime & C.

LIVERPOOL-Br bk Agues Sutherland; 1134 tons; Marine; 67 ds; coal to Gas Co CARDIFF-Br ship Prince Umberto; 1400 tons; Keane; 68 ds; coal to order

Nor bk Sylvia; 1121 tons; Gabrielsen; 54 ds; coal to order SWANSEA-Nor bk Alfarin; 446 tons; Nielsen, 73 ds; coal to order.

CADIZ-Span bg Amistad; 172 tons; Rosas: 40 ds; salt to Feinandes Tayares & Co.

OPORTO—PORT bk Novo Silencio; 350 tons: Ferreira: 48 ds' sundiies to José Antonio Gongalves Santos.

LUMA Do SAL—Nor bk Victor; 639 tons: Jensen; 39 ls; salt to Feneira Pinto & Co.

NOV. 10.

BALTIMORE—Amer bk Templar; 372 tons; Roberts; 69 ds; sundries to order.

sundries to order

LOMON-Get lug Iteluig; 322 tons: Leuchterhand; 78 ds; sundries to John Petty & Co.

CARDIFF- Br bk Chandernagor; 687 tons; Attwood: 49 ds; coal to order.

Br bk Zimi; 943 tons; Lloyd; 56 ds; coal to E. W.

May Nor bk Nor; 583 tons; Steinert; 51 ds; coat coat to A Hargeaves.

—Nor bk Columba, 558 tons; Skay; 56 ds; coal to A Hargeaves.

Nor bk Prince Patrick; 1652 tons; Neumann; 61 ds; coal to D. Pedro II railway.

—Nor bk Gordon; 757 tons; Sundersen; 58 ds; coal to E. W. May.

Marsallass—Nor by Terbinen; 271 tons; Larsen; 74 ds; sundries to Karl Valais & Co.

Unone—Nor by Varrenger; 247 tons; Aaronsen; 55 ds;

SUNDINGS TO KART VAILS & C.O.
HAVRE—NET by Vaerenger; 247 tons; Aaronsen; 55 ds;
tiles to order.

STOCKHOLM—Nor by Gindor; 269 tons; Kolderup: 84 ds;
sundines to Chr. Hecksher & Co. MEMEL-Nor bk Nora; 211 tons; Ouvregaad; 112 ds; pine to Chr. Hecksher & Co.

GEFLE.—Dan bk Therese; 413 tons, Arnessen; 90 ds; pine to C. W. Gross & Co. C. W. Gross & Co.

LIMA DO SAL—Port ble Gratitāto; 278 tons; Ferreira; 41 ds; salt to Viuva Miranda, Leone & Co.

PRENAMBUCO—Swed by Mina; 151 tons; Lindstrom; 11 ds; salt to Leonel de Carvalho & Co.

NOV. 11 CARDIFF...Nor bk Homewood; 1124 tons; Klavessen; 60 ds; coal to order.

NOV. 12.

Naw York—Amer bk Edmund Phinney; 736 tons; Young; 35 ds; sundries to Francisco Clemente & Co.

Wissty—Nov By Ryne; 382 tons; Sorensen; 90 ds; pine to Chr. Hecksher & Co.

NOV. 14. New York—An

DEPARTURES OF FOREIGN VESSELS

PORT NATAL—Ger lug Graf Eulenberg; 1911 tons; Huizengo; coffee.

MARANHAM—Fort bk Africa; 618 tons: Cardia; sundries.

NOV 6.

Nuw Orleans—Port bk Ciutra; 608 tons; Barra; ballast.

PERNAMUCO—Nor bk Guidbringa; 694 tons; Johanessen; do.

do.
NOV. 7.

PARANAGUA'—Ger lug Movee; 250 tons; Koeln; ballast NOV. a.

ITAJAHY...Dan by Maria Petreus; 113 tons Beck; sundries,

BALTIMORE .-- Amer bg John Wesley; 441 tons; Hines; bal-VALPARAISO-Fr bk Fenelon; 1139 tons; Olivry; same PARANAGUA'-Nor lug Oceola; 232 tons; Weltre; kerosene.

NOV. 12.

PASANAGUA'—Dan by Livingstone; 231 tons; Wentzel; sundries.

Grena-Br lug Ida; 178 tons; Evans; ballast.

Paranacua'--Nor bg Fram; 214 tons; Christiansen; sundries.

CLEARED AND READY FOR SEA.

Philadelphia—Br ship Salamanca; ballast, St. Thomas—Nor bg Tordenskjold; do. Paranagua'—Nor bg Amykos; sundries. Imbetina—Ger lug Hedwig same cargo.

FREIGHTS AND CHARTERS.

The brokers report very little doing since our last report. The charters reported are: Nor lik Gulbarer, coffee to New York, £350; Nor lik Suefrid, do, £350 and Amer lik Creezent, do, £380; Nor lig Konegbyrd, Victoria and Channel £0., coffee, 251; Dan log Livingstone, and Nor logs Oceola and Vega, matte, Paranagua and River Plate, 34, 16 and 1 real;
Br bk Frenchny, Macao and Rio, salt, 300 reis.

in the Frenching, bracato and Kio, Sail, 300	reis,
Freights-steamer:	
New York	30c per bag
New Orleans	500 do
London	25f per tor
Antwerp	251 do
Hamburg	25[do
Havre	25 fcs do
Marseilles	25 fcs do
Trieste	251 do
Genoa	25 fcs do
sail:	- J 1011 GO
United States, North	tolandet nev ton
do South nominal	151-201 do
Lisbon f. o. S nominal	30 32 6 do
VESSELS AFLOAT & LOADING	FOR RIO

		aro.
Albemarle	Baltimore	8 No
Alars	Oporto	
reelina	Operto	
Arctic	Christiania	2 Sept
Arbutus	St. John's	- dept
Agnes Barton	Baltimore	
Spolline Emilie	Cardiff	23 Sep
Argosy	Newport	15 Oct
phrodite	Newport	8 Oct
unie Reed	Rosario	0 00
dice	Baltimore	
Brazil	Halifax	17 Sept
Sessie Dodd	Liverpool	14 Sept
Carl Max	Rosario	14 Sept
hristine	Hamburg	9 Oct
ampsie Glen	Pensacola	20 Aug
aledonia	Brunswick	20 Mug
harles Cox	Brunswick	** "
alo	Cardiff	
Frown Prince	Cardiff	2 Oct
Thorness C	Baltimore	
howaneleste Burrill	Cardiff	
Daton	Paspebiac	**
Daisy	Baltimore	***
David Stewart	Baltimore	24 Sep
Dagny	(ardiff	24 2ch
Dy. 20e	Soderhamn	28 Jul
Dominion	Cardiff	20 Jui
Sikunassund	Middlebor6	
Sher	Liverpool	2 Oct
Sterkoi	Newcastle	17 Sep
olkvang	Cette	13 Oct
7 Merriman	Satilla River	16 Jul
erda	Satilla River	io jui
Searge Treat	New York	18 Sept
George Gilrey	Newcastle	23 Sept
denowen wernor Wilmot	Liverpool	"3 och
invernor Wilmot	Cardiff	3 Oc
Icidos	Cardiff	4 Oct
lotspur	Rosario	
Ielen M. Rowley	Baltimore	
lelene	Hartlepool	i Oct
leros	Brunswick	
sahel	Oporto	28 Sept
Inlia Rollins	Haltimore	
Inlia	Boston	12 Oct
Tonas Rein	Marseilles	
Fames A. Borland	New York	28 Sept
John R. Stankope	Richmond	28 Sep
7. G. Fichte	Hamburg	
W. Dresser	New York	
Tumbo	St. John's	
auretta	Cardiff	
ennie	Cardiff	6 Oc
ucy March	Cardiff	a Oct

10 Sept. 25 Sept. 25 Sept. 14 Oct. lasgow ardiff Swansea Cardiff Swansea New York Cardiff Arendal 25 Sept. 6 Oct Ohio
Otra
Premier Mackenzie
Petra
Petra
Petra
Pione
Prince Rupert
Princilla
Reaper
Resigual
Rauma
Rauma
Ravier
Shawmat
Shawmat
Shawmat
Taraphaa
Taraphaa
Telestra 23 Sept. 25 Sept. 2 Oct. 23 Sept 10 July

7 Oct. Baltimore Rosario New York Newport Brunswick London Marseilles Brunswick Baltimore 3 Sept. ag Sept.

1000000000			1			A Company		COV	ERNMENT AND PROVI	NCIAL B	OND	S		
		FOREIGN STE	CONSIGNED TO	KMISSION		IRLULATIO	· · ·		DENOMINATION TOP THE	INTEREST	1,000 to	LAST		LAST QUOTATIO S
ATR	NAME		Norton, M'w & C	50,000,000 2,158,400	000	,99 7 ,200 00	do do		do	5 %	200—8 500—1,0 1,000 0	995	000 000 2 0/6	<u>-1,000</u> 000
4 H	rchimedes Br Logarth Br .a France Fr	London* 33d River Plate* Marseilles* 20d	do Karl Valois & C H. Stoltz & C E. Johnston & C	199,000 30,000,000 51,885,000	000 Z	0,658,100 00	Gold	Loan of 1	do do Apr., Oct	5 7/0 4 9/6 6 9/0 11/2 9/0 6 9/0	1,000 C	1,30	\$000 0 000	1,300 0001,340 000
6 5	eipzig Gr t. Kémeny Aust Ierschel Br Tainui Br	River Plate* Santos 26h Liverpool* 29d	E. Johnston & C Norton, M'w &C Wilson Sons & C	10,212,100	000	,989,600 o	oo Provi	nce of K	HYPOTHECARY NOTES.		100\$0	100		
611	rent Br aplace Br énégal Fr	Lytileton 21d River Plate 4d Santos 1d Bordeaux* 171/40	Norton, M'w &C	=		1,870,700\$01 1,597,100 01 3,289,600 01	oo Brazil Credi	o Real do	HYPOTHECARY NOTES. june , Dec.	5 °/o 6 °/o 5 °/o 5 °/o 6 °/o 6 °/o	£ 11,	55 99 56 875	0/0 0/0 0\$000 0/0 0/0	78 %—79 % 86 000— 91 000 85 %—89 % 69% %—70 %
9 1	ykus Br Frent Br Zalparaiso Br	London' 30d Santos 16h Liverpool* 22d	Royal Mail Wilson Sons & C			1,625,9 0 00 5,714,100 00	oo Predu	31	DEBENTURES AND S	MARES	100 (soo i 7	o "lo	69% %- 70 %
10 H	Biela Br Jantos Gr Zalparaiso Gr	Santos 18h Hamburg* 22d	Norton, M'w & C E. Johnston & C do Wilson Sons & C		9/	0 1	w 1	4 5	DEBENTORES AND		LAST	LAST DI	IDEND :	LAGRI OUOMANIANI
12 \	Cuapenu or √ de Maran'mFr Saltimore Gr	Wellington 22d Havre* 23d Sautos 18h London* 27d	A. Lenba & C H Stoltz & C Norton, M'w & C	CAPITAL	SHARE	ISSUED	VALUE	PAID	NAMES	KRSKKAK KOND	SALE	AM'T	PAID	LAST QUOTATIONS
14 I 14 C	Hipparchus Big Halley Br Canning Br V. de Victoria Fr	Liverpool' 23d P Alegre* 7d Santos 23h	do do A. Leubá & C	500,000\$	2,500	All	200\$	All	BANKS Auxiliar	11,671\$368 6,364,564 974	200\$000 276 000	Q 000	July 1886 July 1886	200\$000— 276 000—278 000
		F FOREIGN		12,000,000	60,000	All 30,000 All	200 200 200	All 80 All	Brazil. Commercial do Rio de Janeirodo de S. Paulo	1,160,965 516	276 000 238 000 40 000 228 000	-	July 1886	234 000-240 000 84 000 227 000-230 000
DEF	NAMB	WHERE TO	CARGO	20,000,000	60,000 100,000 25,000	30,000 12,500 24,313 All	200 200 200	60 70 40	Credito Real do Brazil	66,077 727 80,966 539	50 000 69 000 41 000	3 000 3 800 — 10 5	July 1886 July 1886 May 1886	68 000— 72 000 36 000— 41 000
-	Holstein Gr	Trieste	Coffee	£ 1,000,000 6,000,000	50,000 30,000	All All All	£ 20 200 £ 20	£ 10 All	English Bank	£ 190,000 900,000 000 £ 250,000 500,000 000	140 000	6 000 8 s	July 1886 April 1886 July 1886	
4	Lassel Br La France Fr Uruguay Gr	New Orleans River Plate Hamburg*	do Sundries do	£ 1,000,000 1,000,000 4,000,000 8,000,000	50,000 5,000 20,000 40,000	All 10,000 All	200 200 200	All All All	Mercantil de Santos	124,919 770 2,958,118 569 42,753 790	65 000 333 000 90 000	6 000 10 000 7 300	Jan. 1883 July 1886 Oct. 1886	60 000— 72 00 332 000—339 00 89 000— 94 00
5	Leipzig Gr Niger Fr Archimedes Br	Bremen* Bordeaux* River Plate	do do do	1,000,000	5,000	All All	200	40	União de Credito	=	Ξ	_	Oct. 1886	_
7 8	Tainui Br Trent Br Laplace Br Herschel Br	London Santos London' Santos	do do do	6,000,000 1,300,000	50,000	20,000	200 200 200 200	= All	Bragantina do Canpos and Carangola	14,642 300	184 000 136 000 175 000 26 000	7 °/0 8 °/0 21/2 °/0 61/2 °/0	Nov. 1886 June 1886 Nov. 1886	130 000—150 00 170 000—180 00
9	B. Kémeny Aus Hogarth Br Sénégal Fr	Trieste* New York River Plate	do Coffee Sundries	1,500,000 400,000 1,600,000	2,000 8,000	All	200 200 200 200	All All	Corcovado. Espírito Santo e Caravellas, and Navigation Iuz de Fóra to Piaú.	9,777 149	180 000	3 000	July 1886 July 1886	=
10	Trent Br Alliança Amer Valparaiso Br	Southampton* New York* Valparaiso*	do do do	1,500,000 400,000 8,735,800	43,679	All All	200 200 200 200	A11	do debentures	170,827 748	131 000	3 000 300 61/2 0/0 6 1/0	July 1886 July 1886 Oct. 1886	130 000-135 0 183 500-185 0
12	Chatham Br Ruspehu Br Santos Gr	Porto Alegre* London Hamburg*	do do do do	11,264,200 15,398,400 £ 493,600 8,000,000	40,000	31,081	£ 50	- AII	do debentures	128,000 000	560 000 90 000	6 16 0/0	Oct. 1886 Jan. 1886 July 1886	555 000—565 0
13	Baltimore Gr Valparaiso Gr	Bremen* S. F'co do Sul	do	3,071,000 8,100,000 970,000	40,500	25,500	250 200 200	All	Ausiliar	167,258 166	283 500 202 000 180 000	12 000 7 0/0 8 0/0	Oct. 1886 Oct. 1886 July 1886 Oct. 1886	
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n A	MIK NAGE	E FROM	CONSTGNER .	£ 140,000 1,000,000	=	=	£ 50 200	=	do do do Santo Autonio de Padua debent'es.	474 493	490 000 202 000 145 000	6 000	July 1886 July 1886 Sept. 1886	480 000-500 6
	- 11	M	1	10,665,000	53:325	-	200	AII	S. Paulo e Riu de Janeiro do with subsid do subsidiary	\equiv	74 000 66¾ °/o	-	Jun, 1886	65 000- 75 66 % - 69
A men	ent 583 O	ct. 22 New York 28 Baltimore.	F. Clemente & C	7,200,000 2,000,000 £ 320,000	36,000	23,591 — — — — All	200 100 £ 50 200	All	do do do do Santo Autonio de Padua dehent'es. S. Pado e Kio de Jauerto. do with enhant. do substidiary Sorabaticians Gordon de Behentires do do dehentires do do dehentires do do lehentires do do Jadim Hotanico. Nitherohy. do delentires Pendo dehentires Pendo dehentires Pendo dehentires Pendo dehentires Pendo dehentires Pendo dehentires S. Christivido. Villa Irabel. Villa Irabel. Finan Navigación Hozalieña de Navegação Hozalieña de Navegação Perry dehentires. Nacional de Navegação do and series Projusta do gal series Projusta do gal series	34,600 000	515 000 80 000	6 % 6 % 6 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6	Jun. 1886 Feb. 1884	
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Seren	Sanchez 468	7 Baltimore. 8 Baltimore. 9 Baltimore. 10 Baltimore.	F. Clemente & C	846,700 •0,000,000 500,000	50,000		100 200 200	All All	do do	150,000 000	181 000	7 500	Oct. 1886 July 1886 July 1886 July 1884	138 000—139
ig Allan	Phinney 736 wilde 606		F. Clemente & C F Clemente & C	1,200,000 360,000	6,000	All	200 200 200	All	Pernambuco	71,489 549	91 "/4	2 1000	Oct. 1886 July 1886	280 000—290
p Salam	tish ranca 1202 ritance 406	Oct. 15 Cardiff 15 I do Sal .	Norton, M'w & C V. Miranda, L. &C Norton, M'w & C K. Valais & C	1,200,000	20,000	All	200 200 200 200	All	S Christovão S Paulo e S. Amaro debentures	12,018 230	105 000	8 000	July 1886 July 1886 Oct. 1886	—213
ng Mor	e Lucien 1549 n. Star 280 rederick 1455 rvonshire 1226	18 Marseilles. 22 Cardiff 12 Cardiff	K. Valais & C K. Valais & C D. Pedro II R R Wilson Sons & C Wilson Sons & C Cerf, Dale & C Monterro, H. & C	2,500,000 4,000,000	50,000	10,419	£ 15	A1 A1	NAVIGATION COMPANIES Amazon Steam Navigation	1,550,299 778	80 004 346 001	fi ouu	July 1885 Oct. 1886 May 1886	345 000—349 98 % — 995 — 198
k Muri k Roan	el 535	24 Cardiff 29 Marseilles Vov. 3 London	Wilson Sons & C Cerf, Dale & C Monteiro, H. & C	4,000,000	20,000	16,000	100 200	Al	Ferry debentures. Nacional de Navegação do 2nd series.	210,510 595	196 000	70 000 10 000 7 500	Oct. 1886 Oct. 1886 May 1886	
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k Zimi	943		. G Gudgeon . E. W. May	3,000,000 4,000,000 5,000,000	40,00	10,000	1,000	125	Fidelidade	109,000 000	230 00	15 000	July 1886 July 1886 July 1886	
k Men	n. Louise 268 3	7 Hamburg 7 Macao	k C. Hecksher & C R Riechers & C E G. Ferreira & C C. W. Gross & C	2,500,000 1,000,000 8,000,000 4,000,000	8,00	10,000	1,000	20 100 20	Geral Integridade	17,975 00	27 50	0 2 000	July 1886	- 30
k The	resc 413		D Pedro II R R	1,200.000	\$ 6,00	1	200	20 Al		9,715 637	96 %		Feb. 1886	
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ug La og Ton ok Gul	nare 456	26 Wisby 28 Rosario 28 Rosario	C. Hecksher & C. L. Camuyrano J. de Souza & C	1,700,000 940,000 Buo,000		-	200	A A	do debentures	: =	180 00	- 00	Nov. 188	
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,, 24	La Plata	Southampton and Antwerp, calling at Bahia, Pernambuco and Lisbon.

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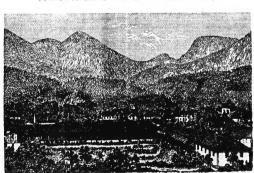
Capital & 1,000,000
Capital paid up. , 500,000
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